TRADERS MBA

VWAP pullback strategy

Five-minute research and simulation checklist

Symbol: _____ Session date: _____ Direction: _____

- [ ] Check venue, exchange calendar, session and complete five-minute OHLCV data.
- [ ] Confirm three trend-side closes with strictly directional session VWAP.
- [ ] Mark the first qualifying pullback; reject a wrong-side close.
- [ ] Require the immediately following candle to confirm beyond the pullback extreme.
- [ ] Check next-open gap, side of VWAP, positive stop distance and entry window.
- [ ] Record the stop, 2R target, quantity, risk budget and gross notional cap.
- [ ] Include spread, fees, stop slippage and applicable short borrow costs.
- [ ] Model adverse stop gaps; require target penetration; resolve ambiguous bars conservatively.
- [ ] Record the exit reason, net dollars, net R and any execution ambiguity.
- [ ] Log invalid setups and non-trades; compare against the frozen benchmark.

Research notes

Educational simulation only. These rules are not historically validated or proven profitable.
Trading involves risk. Ordinary stop orders do not guarantee execution at the stop price.